

Waltham St Lawrence Parish Council Budget Summary 2018 19  
Annual budgets

	Actual		Budget		Actual		Budget		Est		Budget		Pyr budget Pyr actual		Reasons for variances
	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	Forecast	2017/18	2017/18	Variances	
<b>Income</b>															
Precept	14,000	14,000	14,000	14,000	14,514	14,000	14,000	17,500	17,500	17,500	17,500	26,000	8,500	8,500	£5,000 donation and £3,500 open space
Compensating Grant							575		576	671	670	(752)	(1,423)	(1,422)	RBWM precept notification
Allotments	165	165	195	200	135	200	135	120	105	120	90	90	(30)	0	
Burials	2,580	2,000	4,240	2,750	3,030	2,750	3,285	800	1,110	1,400	1,200	1,400	0	200	
Events	1,622												0	0	
interest	11	10	11	10	11	10	11	10	9	0	4	0	0	(4)	
Donations/\$106 monies	2,562						1,784		2,354		0	0	0	0	
<b>Total Income</b>	<b>20,940</b>	<b>16,175</b>	<b>18,446</b>	<b>16,960</b>	<b>17,690</b>	<b>16,960</b>	<b>19,790</b>	<b>18,430</b>	<b>21,654</b>	<b>19,691</b>	<b>19,464</b>	<b>26,738</b>	<b>7,047</b>	<b>7,274</b>	
<b>Expenditure</b>															
Allotments water	22		101		38		63		60	60	68	75	15	7	
Admin	1,974	2,000	2,348	2,500	1,918	2,500	5,793	2,700	3,463	2,500	3,378	3,320	820	(58)	Inc over pr yr bud = exps (comp = red staff costs)
Donations	17		17		17		609				0	0	0	0	
Grounds maintenance	6,136	7,000	10,674	7,000	7,957	7,000	7,688	8,000	7,456	9,220	8,180	12,275	3,055	4,095	£3,500 re open space & u/spend on bud pr yr
War memorial	870	800	93	100	870	100	100	100	800	0	0	800	800	800	Every other year
Christmas lights		500		500		500		500		0	0	500	500	500	One off capital
Events	1,537		150		36			50	85	75	70	75	0	5	
Staff costs	5,460	4,800	5,569	5,150	5,680	5,150	5,680	5,681	6,062	5,750	5,140	5,250	(500)	110	
Capital costs							2,044		693	6,000	6,000				
Other	720			200		200	275	50				5,000	5,000	5,000	Donation Ruscombe
Contingency		750		750		750		750		750	0	750	0	750	
<b>Total Expenditure</b>	<b>16,736</b>	<b>15,850</b>	<b>18,952</b>	<b>16,200</b>	<b>16,516</b>	<b>16,200</b>	<b>22,152</b>	<b>17,831</b>	<b>18,619</b>	<b>24,355</b>	<b>22,836</b>	<b>28,045</b>	<b>3,690</b>	<b>5,209</b>	
<b>Net surplus/deficit</b>	<b>4,204</b>	<b>325</b>	<b>(506)</b>	<b>760</b>	<b>1,174</b>	<b>760</b>	<b>(2,362)</b>	<b>599</b>	<b>3,035</b>	<b>(4,664)</b>	<b>(3,372)</b>	<b>(1,307)</b>			

Timing difference - RFO					(400)		400					400			
War memorial expenditure every other year		(400)			400		(400)				(400)	400			
Capital - The Pound										6,000	6,000				
Capital - defibrillator							1,341								
One off - hedge							800								
One off donation received									(1,341)						
One off precept increase												(5,000)			
One off donation made												5,000			
Capital - Christmas lights												500			
One off - jubilee bench												1,493			
Underlying (deficit)/surplus		(906)		1,174		(621)		3,987		1,336	2,228	(407)			

Target annual underlying surplus to cover capex £1,400 plus £700pa inc reserves to a target one year precept 2018 - plus £500pa to build to £7,500 open space reserve

Precept less expenses	(2,736)	(4,952)	(2,002)	(7,577)	(543)	(4,666)	(2,797)
Defibrillator				1,294			
The Pound						6,000	0
Bench					652		
	(2,736)	(4,952)	(2,002)	(6,283)	109	1,334	(2,797)

Estimated impact of precept	Band D	Est Per electorate
Set at	14,000	21.02
	17,500	26.28
	21,000	31.54
	22,500	33.79
	25,000	37.54
	26,000	39.04
	27,500	41.30

Ditches clearance	600
Precept adjustment	750
War memorial year	800
Xmas lights	500
Reason for shortfall	<b>£2,650</b>