

Waltham St Lawrence Parish Council
Annual budgets

	<u>Budget</u> <u>2013/14</u>	<u>Actual</u> <u>2013/14</u>	<u>Budget</u> <u>2014/15</u>	<u>Actual</u> <u>2014/15</u>	<u>Budget</u> <u>2015/16</u>	<u>Actual</u> <u>2015/16</u>	<u>Budget</u> <u>2016/17</u>	<u>Est</u> <u>Forecast</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Pyr budget</u> <u>Variations</u>	<u>Pyr actual</u> <u>Variations</u>	Reasons for variances
Income												
Precept	14,000	14,000	14,000	14,514	14,000	14,000	17,500	17,500	17,500	0	0	
Compensating Grant						575		576	671	671	95	
Allotments	165	195	200	135	200	135	120	105	120	0	15	
Burials	2,000	4,240	2,750	3,030	2,750	3,285	800	360	1,400	600	1,040	2016/17 exceptionally low? Prudent expect
Events										0	0	
interest	10	11	10	11	10	11	10	6	0	(10)	(6)	No interest paid on account
Donations/S106 monies						1,784		1,341	0	0	(1,341)	2016/17 Jubilee bench and war memorial
Total Income	16,175	18,446	16,960	17,690	16,960	19,790	18,430	19,888	19,691	1,261	(197)	
Expenditure												
Allotments water		101		38		63		60	60	60	0	
Admin	2,000	2,348	2,500	1,918	2,500	5,793	2,700	2,846	2,500	(200)	(346)	RFO catch up in 2016/17
Donations		17		17		609		0	0	0	0	
Grounds maintenance	7,000	10,674	7,000	7,957	7,000	7,688	8,000	9,062	15,220	7,220	6,158	£6k Pound, Assumes full grounds maintenance
War memorial	800	93	100	870	100		100	800	0	(100)	(800)	Every other year
Christmas lights	500		500		500		500	0	0	(500)	0	
Events		150		36			50	85	75	25	(10)	
Staff costs	4,800	5,569	5,150	5,680	5,150	5,680	5,681	5,736	5,750	69	14	
Defibrillator						2,044						
Other			200		200	275	50	500	0	(50)	(500)	Computer for Clerk in 2016/17
Contingency	750		750		750		750	0	750	0	750	
Total Expenditure	15,850	18,952	16,200	16,516	16,200	22,152	17,831	19,089	24,355	6,524	5,266	
Net surplus/deficit	325	(506)	760	1,174	760	(2,362)	599	799	(4,664)			

Timing difference - RFO		(400)		400								
War memorial expenditure every other year		800						800				
One off - The Pound									6,000			
One off - defibrillator						1,341						
One off - hedge						800						
One off donation received								(500)				
Capital expenditure								500				
One off - jubilee bench								652				
Underlyinged (deficit)/surplus			1,574			(221)		2,651	1,336		2,500	
												Due to grounds maintenance underspend

Target underlying surplus	
Capital	1,400
War memorial	400
Reserves	700

Precept less expenses	(4,952)	(2,002)	(7,577)	(1,013)	(6,184)
Defibrillator			1,294		
The Pound					6,000
Bench				652	
Shurlock Road					
Extent to which precept does not cover annual expenses	(4,952)	(2,002)	(6,283)	(361)	(184)

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Waltham St Lawrence

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Capital expenditure programme	Years		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
Burial Ground beech hedge	800	10	80									800										800		
Pound	6,000	25	240	6,000																				
Benches	1,500	5	300	652		1,500					1,500				1,500						1,500			
Goalposts etc	1,000	15	67						1,000															
Defibrillator	2,500	5	500		2,500					2,500					2,500					2,500				
Burial Ground		100	0																					
Playground equipment		20	0									0											0	
Computer equipment	500	5	100	500				500					500					500					500	
Christmas lights	500	5	100				500					500					500						500	
Rounding - say			13																					
			1,400	1,152	6,000	2,500	1,500	500	500	1,000	2,500	1,500	1,300	500	0	2,500	1,500	500	500	0	2,500	1,500	1,300	500
Capital fund			7,000	7,248	2,647	1,547	1,447	2,346	3,246	3,646	2,545	2,445	2,545	3,444	4,844	3,744	3,643	4,543	5,443	6,842	5,742	5,642	5,741	
Expenditure			(1,152)	(6,000)	(2,500)	(1,500)	(500)	(500)	(1,000)	(2,500)	(1,500)	(1,300)	(500)	0	(2,500)	(1,500)	(500)	(500)	0	(2,500)	(1,500)	(1,300)	(500)	
Target sunderlying surplus		1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	
			7,248	2,647	1,547	1,447	2,346	3,246	3,646	2,545	2,445	2,545	3,444	4,844	3,744	3,643	4,543	5,443	6,842	5,742	5,642	5,741	6,641	

RESERVES	Mar-16	Capital To reserves	Capital Expenditure	Transfers	Surplus/Deficit 2016/17 Forecast	Mar-17 2017/18	Transfers	Forecast At Mar 18	
Reserves b/f	25,965								
Capital fund									
The Pound/capital	7,000	1,400	(1,152)			7,248	(6,000)	2,648	
Open space fund	5,000					5,000		5,000	
	12,000					12,248		7,648	
War memorial reserve						0	400	400	£800 every other year
General reserves									
Target - one year income	14,000			700		14,700	700	15,400	Increase reserves over 5 yea
Underlying deficiency/surplus to target	(35)	(1,400)	1,152	(700)	799	(184)	(2,500)	(1,348)	
	13,965					14,516		14,052	
	25,965					26,764	(4,664)	22,100	

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