

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2016)

Local council name: WALTHAM ST. LAWRENCE PARISH COUNCIL

There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Total of Box 7: Balances carried forward (31/3/2016)		25965

Deduct:	Debtors	
	•	
	•	
	•	
	•	
	•	
		706

Deduct:	Payments made in advance (prepayments)	
	•	
	•	
Total deductions		706

Add:	Creditors	
	•	
	•	
	•	
	•	
	•	
		701

Add:	Receipts in advance	
	•	
	•	
Total additions		701

Total of Box 8: Total cash and short term investments (31/3/2016) (must agree to the net balances on bank reconciliation)	25960
---	-------