Parish Council:	INTERNAL AUDIT ASSESSMENT OF COMPLIANCE	W.P.Ref: MA1 Date: 26.4.16 Auditor: B.T. Dancer
Waltham St. Lawrence		

Internal Audit Year: 2015/16

OBJECTIVE ISSUE Matters Arising	RESPONSE
1. Financial Regulations confirm the budget shall form the basis for financial control for the forthcoming year. There is an excess of expenditure over income of £2,362. Unbudgeted "contested election costs" of £2,362 are noted. The Council are to prudently create Earmarked Reserves. For clarity and transparency, a supporting minute is required to confirm where funds are to be transferred from (vired).	The Clerk has confirmed (email – 14th April 2016) "As part of the 2016/17 audit process, this has been addressed and Reserves have been earmarked".
2. Going forward, the Asset Register should comply with the advised Practitioners Guide format, i.e. date of purchase, asset, cost etc.	Agreed

.....B.T. Dancer, Internal Auditor

..... Clerk/RFO/Chairman Date 26/4/16